**Gift v. Grant: Table of Indicators**

|  |  |  |
| --- | --- | --- |
| Factor | Gift Indicator | Grant Indicator |
| Source | Individuals  Non-Profit Organizations  Corporations  Corporate Foundations | Government Agencies  Non-Profit Organizations  Corporations  Corporate Foundations |
| Purpose | The donor may specify an area of interest or a goal to be funded by with their gift. | The sponsor specifies how the funds should be used as outlined in supporting documentation (award letter or grant agreement) |
| Reporting | The institution has little or no obligation to report to the donor on how the gift is used or invested. The institution is not prevented from providing such reports, but rather used the opportunity for donor stewardship. Required reporting is limited to details of how, when and to whom funds were disbursed as well as statements of earning when applicable. | The sponsor requires performance of specific duties such as research (technical ) reports, financial reports, and progress reports. |
| Proposal Process | Initiated by donors, advancement staff or faculty members | Initiated by sponsor (RFP), or faculty working with EVPRP |
| Deadline / Terms | Typically no time period is associated with the use of funds | Specific periods of performance are stated |
| Excess Funds | N/A | Generally required to return unused funds |
| F&A Cost Rates | None | Applicable F&A rates used per DHHS agreement |
|  |  |  |
|  |  |  |